Issuer Name: California Health Facilities Financing Authority
Borrower Name: Scripp's Health System

Principal Amount Issued: \$46,395,000
Principal Amount Outstanding: \$46,395,000
Securities: \$46,395,000
Frequency: 7 Day (M)

CUSIP: 13033FXE5
Auction Date: 05/12/2008

1. Amount of Securities for sale in the Auction: \$46,395,000

2. Aggregate Dollar Amount of Bids: \$169,185,000

3. High Bid: 5.500%

4. Low Bid: 2.330%

5. Median Bid: 4.680%

6. Clearing Rate: 2.330%

7. Total Number of Bids: 6

a. Number of Bids (other than dealer/issuer): 3

b. Bid(s) Made by Participating Dealer, if any:

Number: 1

Interest Rate: 5.500% Amount: \$46,395,000

c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any:

Number: 2

Interest Rate: 2.330% Amount: \$21,065,000
Interest Rate: 2.330% Amount: \$25,330,000

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