

Issuer Name: California Health Facilities Financing Authority  
 Borrower Name: Scripps Health System

Principal Amount Issued: \$46,395,000  
 Principal Amount Outstanding: \$46,395,000  
 Securities: Frequency: 7 Day (F)  
 CUSIP: 13033FXD7  
 Auction Date: 07/18/2008

1. Amount of Securities for sale in the Auction: \$46,395,000
2. Aggregate Dollar Amount of Bids: \$92,790,000
3. High Bid: 8.000%
4. Low Bid: 1.490%
5. Median Bid: 1.490%
6. Clearing Rate: 1.490%
7. Total Number of Bids: 3
  - a. Number of Bids (other than dealer/issuer): 0
  - b. Bid(s) Made by Participating Dealer, if any:

Number: 1

Interest Rate: 8.000%      Amount: \$46,395,000

- c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any:

Number: 2

Interest Rate: 1.490%      Amount: \$26,705,000  
 Interest Rate: 1.490%      Amount: \$19,690,000

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