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| Issuer Name: | California Health Facilities Financing Authority | | |
| Borrower Name: | Scripps Health System | | |
| Principal Amount Issued: | \$46,395,000 | | |
| Principal Amount Outstanding: | \$46,395,000 | | |
| Securities: | Frequency: 7 Day (W) | | |
| CUSIP: | 13033FXG0 | | |
| Auction Date: | 07/23/2008 | | |
| 1. Amount of Securities for sale in the Auction: | \$46,395,000 | | |
| 2. Aggregate Dollar Amount of Bids: | \$92,890,000 | | |
| 3. High Bid: | 8.000% | | |
| 4. Low Bid: | 1.490% | | |
| 5. Median Bid: | 2.345% | | |
| 6. Clearing Rate: | 1.490% | | |
| 7. Total Number of Bids: | 4 | | |
| a. Number of Bids (other than dealer/issuer): | 1 | | |
| b. Bid(s) Made by Participating Dealer, if any: | | | |
| Number: | 1 | | |
| Interest Rate: | 8.000% | Amount: | \$46,395,000 |
| c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any: | | | |
| Number: | 2 | | |
| Interest Rate: | 1.490% | Amount: | \$23,805,000 |
| Interest Rate: | 1.490% | Amount: | \$22,590,000 |

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