

Issuer Name: California Health Facilities Financing Authority  
 Borrower Name: Scripps Health System

Principal Amount Issued: \$46,395,000  
 Principal Amount Outstanding: \$46,395,000  
 Securities: Frequency: 7 Day (F)  
 CUSIP: 13033FXD7  
 Auction Date: 07/25/2008

1. Amount of Securities for sale in the Auction: \$46,395,000

2. Aggregate Dollar Amount of Bids: \$92,990,000

3. High Bid: 8.000%

4. Low Bid: 2.200%

5. Median Bid: 2.350%

6. Clearing Rate: 2.350%

7. Total Number of Bids: 4

a. Number of Bids (other than dealer/issuer): 1

b. Bid(s) Made by Participating Dealer, if any:

Number: 1

Interest Rate: 8.000% Amount: \$46,395,000

c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any:

Number: 2

Interest Rate: 2.350% Amount: \$19,180,000

Interest Rate: 2.350% Amount: \$27,215,000

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