

Issuer Name: California Health Facilities Financing Authority
 Borrower Name: Scripps Health System

Principal Amount Issued: \$46,395,000
 Principal Amount Outstanding: \$46,395,000
 Securities: Frequency: 7 Day (W)
 CUSIP: 13033FXG0
 Auction Date: 07/09/2008

1. Amount of Securities for sale in the Auction: \$46,395,000
 2. Aggregate Dollar Amount of Bids: \$92,790,000
 3. High Bid: 8.000%
 4. Low Bid: 1.400%
 5. Median Bid: 1.400%
 6. Clearing Rate: 1.400%
 7. Total Number of Bids: 3

a. Number of Bids (other than dealer/issuer): 0

b. Bid(s) Made by Participating Dealer, if any:

Number: 1

Interest Rate: 8.000% Amount: \$46,395,000

c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any:

Number: 2

Interest Rate: 1.400% Amount: \$23,260,000

Interest Rate: 1.400% Amount: \$23,135,000

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