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| Issuer Name: | California Health Facilities Financing Authority | | |
| Borrower Name: | Scripp's Health System | | |
| Principal Amount Issued: | \$46,395,000 | | |
| Principal Amount Outstanding: | \$46,395,000 | | |
| Securities: | Frequency: 7 Day (M) | | |
| CUSIP: | 13033FXE5 | | |
| Auction Date: | 04/28/2008 | | |
| 1. Amount of Securities for sale in the Auction: | \$46,395,000 | | |
| 2. Aggregate Dollar Amount of Bids: | \$213,325,000 | | |
| 3. High Bid: | 5.500% | | |
| 4. Low Bid: | 2.430% | | |
| 5. Median Bid: | 4.610% | | |
| 6. Clearing Rate: | 2.430% | | |
| 7. Total Number of Bids: | 14 | | |
| a. Number of Bids (other than dealer/issuer): | 12 | | |
| b. Bid(s) Made by Participating Dealer, if any: | | | |
| Number: | 1 | | |
| Interest Rate: | 5.500% | Amount: | \$46,395,000 |
| c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any: | | | |
| Number: | 1 | | |
| Interest Rate: | 2.430% | Amount: | \$46,395,000 |

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