

Issuer Name: California Health Facilities Financing Authority
 Borrower Name: Scripp's Health System

Principal Amount Issued: \$46,630,000
 Principal Amount Outstanding: \$46,630,000
 Securities: Frequency: 7 Day (Th)
 CUSIP: 13033FXH8
 Auction Date: 05/15/2008

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|--|---------------|---------|--------------|
| 1. Amount of Securities for sale in the Auction: | \$46,630,000 | | |
| 2. Aggregate Dollar Amount of Bids: | \$165,810,000 | | |
| 3. High Bid: | 5.000% | | |
| 4. Low Bid: | 1.830% | | |
| 5. Median Bid: | 2.000% | | |
| 6. Clearing Rate: | 1.830% | | |
| 7. Total Number of Bids: | 11 | | |
| a. Number of Bids (other than dealer/issuer): | 8 | | |
| b. Bid(s) Made by Participating Dealer, if any: | | | |
| Number: | 1 | | |
| Interest Rate: | 5.000% | Amount: | \$46,630,000 |
| c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any: | | | |
| Number: | 2 | | |
| Interest Rate: | 1.830% | Amount: | \$28,800,000 |
| Interest Rate: | 1.830% | Amount: | \$17,830,000 |

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