

Issuer Name: California Health Facilities Financing Authority
Borrower Name: Scripp's Health System

Principal Amount Issued: \$46,395,000
Principal Amount Outstanding: \$46,395,000
Securities: Frequency: 7 Day (M)
CUSIP: 13033FXE5
Auction Date: 05/05/2008

1. Amount of Securities for sale in the Auction: \$46,395,000

2. Aggregate Dollar Amount of Bids: \$229,685,000

3. High Bid: 5.500%

4. Low Bid: 2.000%

5. Median Bid: 4.540%

6. Clearing Rate: 2.670%

7. Total Number of Bids: 10

a. Number of Bids (other than dealer/issuer): 7

b. Bid(s) Made by Participating Dealer, if any:

Number: 1

Interest Rate: 5.500% Amount: \$46,395,000

c. Bid(s) Made by Participating Dealer on Behalf of Issuer/Borrower, if any:

Number: 2

Interest Rate: 2.670% Amount: \$25,790,000
Interest Rate: 2.670% Amount: \$20,605,000

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